



IDFC FIRST  
Bank

# CHANNEL PARTNER AGREEMENT

Name Thosika Financial Services private limited

Channel Partner Code \_\_\_\_\_

Location Hyderabad

## IMPORTANT INSTRUCTIONS

- All fields to be completed in English in CAPITAL LETTERS
- Amendments / overwriting to be countersigned.
- Documents to be stamped / franked with appropriate stamp duty as applicable.
- The Terms and conditions applicable for the Channel Partner empaneled with IDFC FIRST Bank Limited ("Channel Partner Terms & Conditions"- Annexure A) and the Code of Conduct (Annexure B) are displayed on the website of IDFC FIRST Bank Limited <https://www.idfcfirstbank.com/banking-products/loans/channel-partner-PL-terms-conditions.html>



IDFC First Bank Limited (formerly IDFC Bank Limited) Naman Chambers, C 32, G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai 400051 Tel: +91 22 7132 5500, Fax: +91 22 2660 2334  
Registered Office: KRM Towers, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai 600031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022  
CIN: L65110TN2014PLC097792, bank.info@idfcbank.com, www.idfcfirstbank.com

Channel Partner Agreement\_HL\_Referral N Fulfillment\_V1-01/11/2020

For Thosika Financial Services Pvt. Ltd.

Director

Name of Organisation

Thoshika Financial Services private limited

Constitution

☐ Sole-proprietorship

☐ Partnership

☐ Limited Liability Partnership

☒ Private Limited Company

☐ Limited Company

☐ Others \_\_\_\_\_

Business Address

H.no. 1-62/3. 1st floor, citizen  
co-operative, Building, Miyapur  
Audersbad, Raupareddy, TS. 500049

Promoter's Details

Name P. Narasimha Reddy

Name \_\_\_\_\_

Name \_\_\_\_\_

Designation Director

Designation \_\_\_\_\_

Designation \_\_\_\_\_



Photo (Signature  
across the photo)

Photo (Signature  
across the photo)

For Thoshika Financial Services Pvt. Ltd.

Signature

**Director**

Signature

Signature



Phone No:  
Sold To/Issued To:  
For Whom/ID Proof:  
Idfc

**CHANNEL PARTNER AGREEMENT**

*Hyderabad*

MAY-23-2024 16:15:56

₹ 0000700/-  
ZERO ZERO ZERO ZERO SEVEN ZERO ZERO

3816229 1716480956077-00134078  
3816229 62/2023 Agreement

This Channel Partner Agreement is executed at \_\_\_\_\_ on this 23rd day of May-2024

**BETWEEN**

**IDFC FIRST BANK LIMITED**, a company incorporated under the provisions of the Companies Act, 2013 and a banking company within the meaning of the Banking Regulations Act, 1949, having its registered office at KRM Tower, 8th Floor, No: 1, Harrington Road, Chetpet, Chennai - 600031 (hereinafter referred to as "the Bank", which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns) of the One Part;

**AND**

*Thoshika Financial Services Pvt Ltd*  
Sole proprietorship, carrying on business through its proprietor P. Parashamba Reddy or a Company incorporated and registered under the Companies Act 1956/2013 or a Partnership firm having its registered office at Hyderabad and his branch address at 4th floor, Citizen cooperative society, Hyderabad hereinafter referred to as the channel partner, (hereinafter referred to as "Channel Partner" which expression shall, unless it be repugnant to the meaning or context thereof, mean and include, which expression shall unless it be repugnant to the subject or context thereof include its respective legal heirs, administrators, executors, and permitted assigns) being party of the Other Part.

(The Bank and Channel Partner are hereinafter collectively referred to as the "Parties" and individually as "Party").

**WHEREAS:**

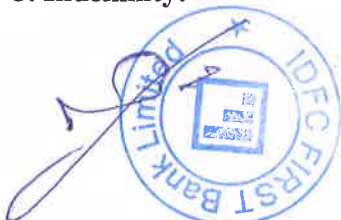
- The Bank is inter alia engaged in the business of advancing loans to various customers.,
- The Bank wants to appoint Channel Partner for marketing its various financial products and schemes introduced from time to time in respect of consumer finance.
- Channel Partner has approached the Bank and represented that it has the basic infrastructure and organizational capacity required to fulfill its obligations as a Channel Partner of the Bank.
- The Bank, relying on the representation and warranties of the Channel Partner, has agreed to appoint Channel Partner on non-exclusive basis for the Hyderabad location(s) for exclusively marketing the Bank's Financial Products as may be offered from time to time on the terms and conditions as mentioned herein.

**NOW THEREFORE**, in consideration of the promises and mutual obligations hereinafter set forth, the Parties do hereby agree as follows:

- Term:-** This Agreement shall be in force starting from the date of execution of this Agreement unless terminated as per the provisions of this Agreement.
- Service Charge** – Conditions of Service Charges are more specifically mentioning in the T & C and the fee structure details are mentioned in the Schedule as enclosed.
- Indemnity:**

For Thoshika Financial Services Pvt. Ltd.

*[Signature]*  
Director



- a. The Channel Partner shall defend, indemnify and hold harmless the Bank, its affiliates, subsidiaries, successors, assigns, officers, directors and employees (collectively "the Bank's Entities"), from any and against all damages, claims, demands, suits, proceedings, costs, expenses, including reasonable attorneys' fees, brought against or incurred by the Bank Entities for any claims resulting from: (i) Channel Partner's representations or warranties of the financial products in a manner inconsistent with the Bank's representations or warranties of the financial products; (ii) the Channel Partner's use of the trademarks/intellectual property rights of the Bank contrary to the provisions of the Agreement; (iii) any negligent or willful action or omission related to the Channel Partner's handling of the financial products; and (iv) The Channel Partner's breach of terms and conditions this Agreement; (v) The Channel Partner's violation of any law or regulation for the time being in force in India or any rules made thereunder.
- b. The Channel Partner specifically agrees that for any act or omission of the Channel Partner, no claim shall lie against the Bank from any third party and the Bank shall not be held liable under any circumstances for the acts or omission of the Channel Partner. All claims of the third parties shall be defended by the Channel Partner and the Bank shall be kept indemnified against all claims, losses, damages, charges, etc. (whether financial or non-financial direct or consequential).
- c. In no event shall the Bank be liable to the Channel Partner or any other person or entity for special, incidental or consequential damages (including but not limited to loss of profits, loss of date or loss of use ) arising out of the Bank's sale or supplying of the financial products.
- d. Nothing in this Agreement is intended or shall be construed to authorise the Channel Partner to create or assume any liability or indebtedness of any kind in the name of, or on behalf of the Bank or to act for or be responsible for the performance of the Bank in any manner except and to the extent expressly provided in this Agreement.
- e. It is clarified that for the purpose of the Agreement including but not limited to the provisions of Indemnification, the term "Channel Partner" includes its affiliates and anyone acting on its behalf or on its instructions.

### 3. Compliance of Terms and Conditions by the Channel Partner

The Channel Partner hereby confirms that he has read and understood the Terms and conditions applicable for the Channel Partner empaneled with IDFC FIRST Bank Limited ("Channel Partner Terms & Conditions"- Annexure A), he has read and understood and agrees to abide by the Code of Conduct (Annexure B), and also undertakes to execute various Declarations Undertakings (Annexure C and D) displayed on the website of IDFC FIRST Bank Limited [www.idfcfirstbankst.com/channel partner LAP-terms-conditions](http://www.idfcfirstbankst.com/channel_partner_LAP-terms-conditions)

For Thoshika Financial Services Pvt. Ltd.

Channel Partners Sign:

Director





## SCHEDULE

### \*FEE STRUCTURE

#### [CONSIDERATION FOR SERVICES RENDERED]

1. Company shall pay to the Channel Partner. The following payout structure:

Sr.No.	No. of disbursed cases / limit	Payout Amount/ Percentage
	slabs in lacs	
	0-50	0.60%
	50.01 - 300	0.90%
	300.01 - 500	1.00%
	> = 500.01	1.10%

2. The Channel Partner will raise monthly bills for the services/work done in the previous month as per the rates given above.
3. The payment will be made by Cheque/Demand Draft.
4. The said payment of fee shall be subject to deduction of Income Tax or any other tax or levy at source at the applicable rates and other deductions, if any under the agreement.
5. The above fee structure is valid from the effective date of the Agreement.
6. \*Fee Structure and Scope of services will vary depending upon the services offered by the Channel Partner.

IN WITNESS WHEREOF, the Parties have duly executed and signed this Agreement through their respective authorized officers on the Effective Date mentioned herein before.

For and on behalf of Channel Partner,  
For Thoshika Financial Services Pvt. Ltd.

  
Director

(Signature and the Channel Partner stamp)

Name: P. Parashantha Reddy

Designation: Director

Date: 22/05/2024

For and on behalf of IDFC FIRST Bank Limited,



(Signature and company stamp)

Name: ARUN KUMAR SINGH

Designation: ZSM

Date: 23/05/2024

ANNEXURE – C  
("DECLARATION-CUM-UNDERTAKING")

(TO BE OBTAINED FROM THE CHANNEL PARTNER ON THE LETTER HEAD)

To,

The Manager,

IDFC FIRST Bank Limited.

Date: 03/05/2024

Dear Sir,

We are working as a Channel Partner by name of Thoshika Financial Services Pvt Ltd for your bank. We are offering services of explaining, sourcing, and assisting documentation of products and linked services to prospects of IDFC FIRST Bank Limited for Home loan loans. In the discharge of our duties, we are obligated to follow the Code of Conduct attached to this document.

We confirm that we have read, understood and agree to abide by the Code of Conduct and the same has been explained to all team members working with us.

In case of any violation, non-adherence to the said Code, you shall be entitled to take such action against us as you may deem appropriate.

Furthermore with reference to the requirement of TRAI, for registration of Organizations doing tele marketing, we confirm that: -

We are duly registered as a tele-marketer with TRAI and have acquired the adequate telephone lines for out-bound tele-calling.

We are not required to register with TRAI as we do not make Tele calling on external customer database/We do not have any set up for making such calls. Thus we are not required to get the registration with TRAI and Operators under the above requirement.

In the event of any legal action taken by TRAI for non-registration, we shall be fully liable for the same. IDFC FIRST Bank Ltd. shall not be responsible for all such actions.

If in future we undertake any such activity it shall be our responsibility to get ourselves register with TRAI and intimate the same to IDFC FIRST Bank Ltd.

Signed on this 03 day of 05 2024

For Thoshika Financial Services Pvt Ltd (Agency Name)

Signature & Seal [Signature]  
Director



**ANNEXURE – D**  
**(“DECLARATION-CUM-UNDERTAKING”)**  
(To be obtained from the Channel Partner TME's/BDE's employed with them)

To

The Manager,

IDFC FIRST Bank Limited.

Date: 23/05/2024

Re: Code of Conduct

Dear Sir,

I am working in your company as a channel partner my job profile, inter-alia, includes offering, explaining,

sourcing, and assisting documentation of products and linked services to prospects of IDFC FIRST Bank Limited.

In the discharge of my duties, I am obligated to follow the Code of Conduct attached to this document and confirm that I have read and understood and agree to abide by the Code of Conduct.

In case of any violation, non-adherence to the said Code, you shall be entitled to take such action against me as you may deem appropriate.

Signed on this 23 day of 05 2024

For Thoshika Financial Services Pvt. Ltd.

Signature [Signature]  
Director

Name of the Authorised Signatory \_\_\_\_\_

Name of the Channel Thoshika Financial Services Pvt Ltd

